
A BILL FOR AN ACT

To appropriate the sum of \$700,000 from the General Fund of the Federated States of Micronesia for fiscal year ending September 30, 2023, for the purpose of funding the FSMTCC – Open Access Entity (OAE), the 2023 Special Election, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$700,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for fiscal year ending September
4 30, 2023, for the purpose of funding the FSMTCC – Open Access
5 Entity (OAE), and the July 2023 Special Election. The funds
6 appropriated under this section shall be apportioned as follows:

7	(1) FSMTCC – Open Access Entity (OAE)	\$ 400,000
8	(2) 2023 Special Election	300,000

9 Section 2. Allotment and management of funds and lapse date.
10 All funds appropriated by this act shall be allotted, managed,
11 administered and

12 Section 2. Allotment and management of funds and lapse date.
13 All funds appropriated by this act shall be allotted, managed,
14 administered and accounted for in accordance with applicable laws,
15 including, but not limited to, the Financial Management Act of
16 1979. The allottee shall be responsible for ensuring that these
17 funds, or so much thereof as may be necessary, are used solely for
18 the purpose specified in this act, and that no obligations are

1 incurred in excess of the sum appropriated. The allottee of the
2 funds appropriated under Section 1(1) of this act shall be the
3 Secretary of the Department of Transportation, Communications and
4 Infrastructure or his designee. The allottee of the funds
5 appropriated under Section 1(2) of this act shall be the President
6 of the Federated States of Micronesia. The authority of the
7 allottee to obligate funds appropriated by this act shall lapse on
8 September 30, 2023.

9 Section 3. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its
11 becoming law without such approval.

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13 Date: 5/6/23

Introduced by: /s/ Victor V. Gouland
Victor V. Gouland

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